

District Council 37 Economic Agreement

Amendment of the Term of 2010-2017 Economic Agreement

From 88 Months to 90 Months and 23 Days

(Expiration date extended from July 2, 2017 to September 25, 2017)*

BACKGROUND:

Steeply rising prescription drug costs continue to challenge the District Council 37 Welfare Fund's ability to maintain the current level of benefits. In order to generate additional resources that would allow the Fund to preserve the current level of benefits, the Union held a negotiation session with City representatives on Thursday, January 12, 2017.

The Union and the City reached an agreement to extend the 2010 – 2017 DC 37 Economic Agreement by 2 months and 23 days, which will generate sufficient funds for the City to provide an additional annual recurring Welfare Fund contribution of \$200 on behalf of all active members and retirees (pro-rated for part-timers). There are no other changes to the economic agreement.

TERMS OF SETTLEMENT:

1. WELFARE FUND CONTRIBUTION INCREASES

The Employer will increase their recurring annual Welfare Fund contributions by \$200 per active/retiree, effective on the first day of the 85th month (March 3, 2017)*. *(Prorated for part-timers)*

2. EXTENSION OF CONTRACT TERM

The 2010-2017 Economic Agreement will be extended by 2 months and 23 days.

3. CONTINUATION OF ALL OTHER TERMS OF THE 2010 – 2017 ECONOMIC AGREEMENT

There are no other changes to the 2010-2017 Economic Agreement.

** Effective Dates are different for some contracts*